

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **BHAGWAN JAGANNATH SHIKSHA SEVA NYAS**, **AACTB35780** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place
Date

PATNA
29/12/2020

Name

Membership Number
FRN (Firm Registration Number)
Address

**M/S SINGH RAY MISHRA &
CO.
052939
318121E
301, LAXMI PALACE, MITRA
COMPOUND, BORING ROAD,
PATNA-800001**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	5916346
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes 1856630
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Not Applicable
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

been utilised for purposes for which it was accumulated or set apart during the period for which was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

No

SECTION 13(3) - WHETHER ANY PART OF THE INCOME OR PROPERTY OF THE TRUST WAS LENT, OR CONTINUES TO BE LENT, IN THE PREVIOUS YEAR TO ANY PERSON REFERRED TO IN SECTION 13(3) (HEREINAFTER REFERRED TO IN THIS ANNEXURE AS SUCH PERSON)? IF SO, GIVE DETAILS OF THE AMOUNT, RATE OF INTEREST CHARGED AND THE NATURE OF SECURITY, IF ANY.

2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	0	0	0	0	No
Total					

Place
Date

PATNA
29/12/2020

Name

Membership Number
FRN (Firm Registration Number)
Address

M/S SINGH RAY MISHRA & CO.
052939
318121E
301, LAXMI PALACE, MITRA COMPOUND, BORING ROAD, PATNA-800001

Form Filing Details

Revision/Original

Original

BHAWAN JAGANNATH SHIKSHA SEVA NYAS
COMBINED BALANCE SHEET
AS AT 31st MARCH 2020

CAPITAL & LIABILITIES		ASSETS & PROPERTIES	
	AMOUNT(Rs.)		AMOUNT(Rs.)
CAPITAL ACCOUNT -:			
Opening Balance	4,281,761.72	FIXED ASSETS	
Add : Excess of Income Over Expenditure	3,156,250.04	Building (Under construction)	12,722,203.00
		Add : Addition	3,200,000.00
Donation for Building		Other Assets (As per Annexure A)	15,922,203.00
			2,676,697.26
			2,977,875.00
Secured Loan		Investment	
Loan From Cholamandalam	1,353,898.00		
Less: Installment	159,051.00		
Unsecured Loan			
Ganesh Rai	11,336,159.00		
	288,100.00		
Current Liability		CURRENT ASSETS	
Liabilities for Expenses	1,318,193.34	Loan & Advance	464,060.00
Audit Fee Payable	25,960.00	Cash in Hand	33,664.00
		Cash at Bank	76,771.84
			574,495.84
TOTAL	22,151,271.10	TOTAL	22,151,271.10

In terms of our separate report of even date

For SINGH RAY MISHRA & CO.,
Chartered Accountants

(CA K. K. SINGH)
Partner
M.No. 052339



Place : PATNA
Dated : The 14th Day of May, 2021

**BHAWAN JAGANNATH SHIKSHA SEVA NYAS
MALATIYA NAGAR, BASTI MAHADEVA, SIWAN
COMBINED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH 2020**

EXPENDITURE	AMOUNT(Rs.)	AMOUNT(Rs.)	INCOME		AMOUNT(Rs.)	AMOUNT(Rs.)
By, Salary	4,599,602.00		TO, Tuition Fee receipt	8,819,200.00		9,072,596.00
By, Bank Charges	220.00		TO, Examination fee Fee	251,446.00		
By, Postage & Stamp exp	35,000.00		TO, Mis Income	1,950.00		
By, Advertisement	67,500.00					
By, Affiliation fee	50,940.00					
By, Electric Bill	3,958.00					
By, Library Book	45,000.00					
By, Legal Fee	38,750.00					
By, Lab & Library exp	38,580.00					
By, Computer exp	3,570.00					
By, Newspaper & Periodicals	30,829.00					
By, Office Exp	15,000.00					
By, NCTE Par Fee (18-19)	67,392.00					
By, Printing & Stationary	18,990.00					
By, Staff & welfare	1,806.00					
By, Telephone Exp.	14,610.00					
By, Travelling Exp.	251,446.00					
By, Examination Fee	25,960.00					
By, Audit Fee	28,806.00					
By, Insurance Winger	95,402.00	5,916,345.96				
By, Interest on car loan & VI Prime	478,929.02	3,156,250.04				
By, Depreciation						
To, Net Profit		9,072,596.00				
TOTAL			TOTAL			9,072,596.00

In terms of our separate report of even date

For SINGH RAY MISHRA & CO.,
Chartered Accountants

(CA K. K. SINGH)
Partner
M.No. 052939



Place : PATNA
Dated : The 1st Day of Jan. 2021

BHAGWAN JAGANNATH SHIKSHA NYAS
Schedule of Fixed Assets For 2020

Annexure-1

Sl. NO.	Depreciation on Assets	Rate	WDV on 01.04.2019	Addition During the Year (more than 180 days)	Addition During the Year (less than 180 days)	Total	Depreciation for the Year	WDV on 31.03.2020
1	Furniture	10%	161,748.45	-	-	161,748.45	16,174.85	145,573.61
2	Generator	15%	65,250.79	-	-	65,250.79	9,787.62	55,463.17
3	Vibrator	15%	7,203.69	-	-	7,203.69	1,080.55	6,123.14
4	Television	15%	30,706.25	-	-	30,706.25	4,605.94	26,100.31
5	Solar Plate	15%	24,565.00	-	-	24,565.00	3,684.75	20,880.25
6	Computer	40%	25,200.00	31,200.00	-	56,400.00	22,560.00	33,840.00
7	Motor Bike	15%	92,787.70	-	-	92,787.70	13,918.16	78,869.55
8	Digital Camera	15%	168,300.00	-	-	168,300.00	25,245.00	143,055.00
9	Winger Car	15%	573,228.95	540,949.00	-	1,114,177.95	167,126.69	947,051.26
10	Invertor	15%	58,086.45	-	-	58,086.45	8,712.97	49,373.48
11	Maruti Car	15%	170,000.00	-	-	170,000.00	25,500.00	144,500.00
12	Winger Vt Prime	30%	-	-	1,200,700.00	1,200,700.00	180,105.00	1,020,595.00
13	Biometric Machine	15%	-	-	5,700.00	5,700.00	427.50	5,272.50
Total			1,377,077.28	572,149.00	1,206,400.00	3,155,626.28	478,929.02	2,676,697.26



INDRAKALI RAMJEE SINGH B.ED. COLLEGE
BALANCE SHEET
AS AT 31st MARCH 2020

CAPITAL & LIABILITIES		AMOUNT(Rs.)	ASSETS & PROPERTIES	AMOUNT(Rs.)	AMOUNT(Rs.)
CAPITAL ACCOUNT :-			FIXED ASSETS	5,001.30	
Opening Balance	1,390,958.73		Furniture & Fixtures	500.13	4,501.17
Add: Excess of Income Over Expenditure	3,279,456.71	4,670,415.44	Less: Depreciation		
			Motor Bike	48,353.95	
			Less: Depreciation	7,253.09	41,100.86
Loans (Liabilities)				14,400.00	
Loan From Cholanmandalam	1,353,898.00		Computer	31,200.00	
Less: Installment	159,051.00		Addition	45,600.00	
	1,194,847.00	1,194,847.00	Less: Depreciation	18,240.00	27,360.00
			Winger Car	737,511.50	
Current Liabilities	25,960.00	25,960.00	Less: Depreciation	110,626.73	626,884.78
Teacher Fee Payable			Inventor	30,270.20	
			Less: Depreciation	4,540.53	25,729.67
			Digital Camera	81,600.00	
			Less: Depreciation	12,240.00	69,360.00
			Maruti Car	185,000.00	
			Less: Depreciation	13,875.00	171,125.00
			Generator	52,725.00	
			Less: Depreciation	3,954.38	48,770.63
			Biometric Machine	5,700.00	
			Less: Depreciation	427.50	5,272.50
			Winger Vt Prime	1,200,700.00	
			Less: Depreciation	180,105.00	1,020,595.00
			Building Construction (During the year)		3,509,450.00
			Installment		230,637.00
			CURRENT ASSETS		
			Cash in Hand	33,664.00	
			Cash at Bank	76,771.84	110,435.84
TOTAL		5,891,222.44	TOTAL		5,891,222.44



INDRAKALI RAMJEE SINGH B.ED. COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH 2020

EXPENDITURE			INCOME		AMOUNT(Rs.)
Salaries	4,599,602.00		TO, Tuition Fee receipt	8,819,200.00	
Bank Charges	4,055.94		TO, Examination fee Fee	251,446.00	
Postage & Stamp exp	220.00		TO, Mis Income	1,950.00	9,072,596.00
Advertisement	35,000.00				
Utilization fee	67,500.00				
Electric Bill	50,940.00				
Library Book	3,958.00				
Legal Fee	45,000.00				
Lab & Library exp	38,750.00				
Computer exp	38,580.00				
Newspaper & Periodicals	3,570.00				
Office Exp	34,789.00				
MC TE Par Fee (18-19)	15,000.00				
Printing & Stationary	67,392.00				
Staff & welfare	18,990.00				
Telephone Exp	1,806.00				
Travelling Exp.	14,610.00				
Examination Fee	251,446.00				
Audit Fee	25,960.00				
Insurance Winger	28,806.00				
Interest on car loan & Vt Prime	95,402.00				
Depreciation	351,762.35	5,793,139.29			
Exces of Income Over Expenditure		3,279,456.71			
		9,072,596.00			9,072,596.00



INDRAKALI RAMJEE SINGH B.ED. COLLEGE
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH 2020

RECEIPT			PAYMENT		AMOUNT(Rs.)
To, Opening Balance			By, Salary	4,599,602.00	
Cash in Hand	115,569.00		By, Bank Charges	4,055.94	
Cash at Bank	143,389.78	258,958.78	By, Postage & Stamp exp	220.00	
To, Tuition Fee receipt		8,819,200.00	By, Advertisement	35,000.00	
To, Examination fee Fee		251,446.00	By, Affiliation fee	67,500.00	
To, Mis income		1,950.00	By, Electric Bill	50,940.00	
			By, Liabrary Book	3,958.00	
<u>Current Assets</u>			By, Legal Fee	45,000.00	
Ganesh Rai	1,188,100.00		By, Lab & Library exp	38,750.00	
Loans & Advances (Assets)	1,000,000.00	2,188,100.00	By, Computer exp	38,580.00	
			By, Newspaper & Periodicals	3,570.00	
			By, Office Exp	30,829.00	
			By, NCTE Par Fee (18-19)	15,000.00	
			By, Printing & Stationary	67,392.00	
			By, Staff & welfare	18,990.00	
			By, Telephone Exp.	1,806.00	
			By, Installment	159,051.00	
			By, Travelling Exp.	14,610.00	
			By, Examination Fee	251,446.00	
			By, Audit Fee	25,960.00	
			By, Insurance Winger	28,806.00	
			By, Interest on car loan & Vf Prime	92,553.00	5,593,618.94
			<u>By, Current Assets</u>		
			Ganesh Rai	750,000.00	
			Loans & Advances (Assets)	1,600,000.00	2,350,000.00
			<u>Fixed Assets</u>		
			Biometric Machine	5,700.00	
			Computer	31,200.00	
			Winger Vf Prime	228,700.00	265,600.00
			<u>Working In Progress</u>		
			Building Construction		3,200,000.00
			<u>By, Closing Balance</u>		
			Cash in Hand		33,664.00
			Cash at Bank		76,771.84
TOTAL		11,519,654.78	TOTAL		11,519,654.78



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

AN	AACTB3578Q		
Name	BHAGWAN JAGANNATH SHIKSHA SEVA NYAS		
Address	NAI BASTI, MAHADEVA, MALVIYA NAGAR, SIWAN, BIHAR, 841226		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	127090771070121
Taxable Income and Tax details	Current Year business loss, if any	1	
	Total Income		
	Book Profit under MAT, where applicable	2	
	Adjusted Total Income under AMT, where applicable	3	
	Net tax payable	4	
	Interest and Fee Payable	5	
	Total tax, interest and Fee payable	6	
	Taxes Paid	7	
	(+)Tax Payable /(-)Refundable (6-7)	8	
Distribution Tax details	Dividend Tax Payable	9	
	Interest Payable	10	
	Total Dividend tax and interest payable	11	
	Taxes Paid	12	
	(+)Tax Payable /(-)Refundable (11-12)	13	
Income & Tax Detail	Accreted Income as per section 115TD	14	
	Additional Tax payable u/s 115TD	15	
	Interest payable u/s 115TE	16	
	Additional Tax and interest payable	17	
	Tax and interest paid	18	
	(+)Tax Payable /(-)Refundable (17-18)	19	

Income Tax Return submitted electronically on 07-01-2021 18:58:23 from IP address 202.142.86.36 and verified by

RAKESH KUMAR SINGH

Having PAN BQSPS7551M on 07-01-2021 18:58:23 from IP address 202.142.86.36 using

Digital Signature Certificate (DSC).

2631456248168522015CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

SC details:

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU